

PROCLAMATION

BY THE

Governor of the State of Texas

41-3258

TO ALL TO WHOM THESE PRESENTS SHALL COME:

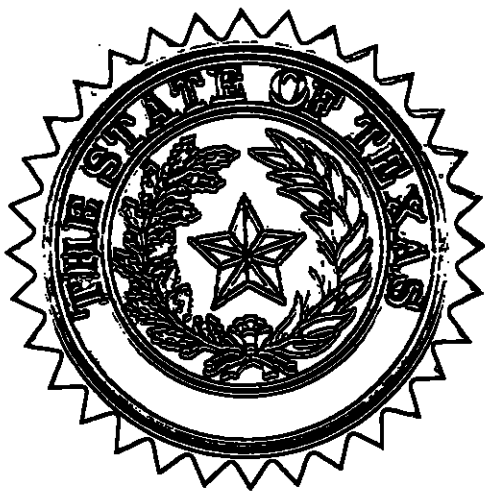
Pursuant to Article IV, Section 14, of the Texas Constitution, I, Rick Perry, Governor of Texas, do hereby disapprove of and veto House Bill No. 990 as passed by the Eighty-Second Texas Legislature, Regular Session, because of the following objections:

House Bill 990 would change the terms by which Travis County may participate in a homestead preservation reinvestment zone with the City of Austin in East Austin. Although the stated purpose of House Bill 990 is to encourage Travis County to participate in the zone, the county has not expressed support for the bill.

This bill would exempt Travis County from regulations established for reinvestment zones under Chapter 311 of the Tax Code by allowing the county to exceed the 15-person limit set for reinvestment zone boards and reducing the share of tax revenues the county must contribute to the zone fund.

The purpose of a reinvestment zone is to provide financial avenues for redevelopment in blighted areas, yet the zone in question is not in a blighted area.

Since the Eighty-Second Texas Legislature, Regular Session, by its adjournment has prevented the return of this bill, I am filing these objections in the office of the Secretary of State and giving notice thereof by this public proclamation according to the aforementioned constitutional provision.



IN TESTIMONY WHEREOF, I have signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 17th day of June, 2011.

Rick Perry
RICK PERRY
Governor of Texas

ATTESTED BY:

Esperanza Andrade
ESPERANZA "HOPE" ANDRADE
Secretary of State

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
4:00pm O'CLOCK
JUN 17 2011

1 AN ACT

2 relating to certain homestead preservation reinvestment zones.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 373A.1522, Local Government Code, is
5 amended to read as follows:

6 Sec. 373A.1522. EFFECTIVE DATE OF ZONE. The zone
7 designated by the ordinance adopted under Section 373A.1521 takes
8 effect on the date on which the county adopts a final order[+

9 [~~1~~] agreeing to the creation of the zone, the zone
10 boundaries, and the zone termination date specified by the
11 municipality under Section 373A.1521(1) [~~+~~ and

12 [~~2~~] ~~specifying an amount of tax increment to be~~
13 ~~deposited by the county into the tax increment fund that is equal to~~
14 ~~the amount of the tax increment specified by the municipality under~~
15 ~~Section 373A.1521(3)].~~

16 SECTION 2. Section 373A.155(b), Local Government Code, is
17 amended to read as follows:

18 (b) The county shall pay into the tax increment fund for the
19 zone the same percentage of the tax increment produced by the county
20 that [~~an amount equal to the tax increment paid by~~] the municipality
21 pays into the fund [~~as specified in the order adopted under Section~~
22 ~~373A.1522)].~~

23 SECTION 3. Subchapter D, Chapter 373A, Local Government
24 Code, is amended by adding Section 373A.159 to read as follows:

1 Sec. 373A.159. COMPOSITION OF BOARD OF DIRECTORS OF
2 HOMESTEAD PRESERVATION REINVESTMENT ZONES. (a) Notwithstanding
3 Chapter 311, Tax Code, the board of directors of a homestead
4 preservation reinvestment zone consists of at least 6 and not more
5 than 16 members, unless more than 16 members are required to satisfy
6 the requirements of this section.

7 (b) The municipality and county approving the payment of all
8 or part of the tax increment into the tax increment fund each may
9 appoint an equal number of members to the board.

10 (c) Members of the board are appointed for terms of two
11 years unless longer terms are provided under Section 11, Article
12 XI, Texas Constitution. Terms of members may be staggered.

13 (d) A vacancy on the board is filled for the unexpired term
14 by appointment of the governing body of the taxing unit that
15 appointed the director who served in the vacant position.

16 (e) To be eligible for appointment to the board, an
17 individual must:

18 (1) be a qualified voter of the county; or

19 (2) be at least 18 years of age and own real property
20 in the reinvestment zone or be an employee or agent of a person that
21 owns real property in the zone.

22 (f) Each year the board of directors of a reinvestment zone
23 shall elect one of its members to serve as presiding officer for a
24 term of one year. The board of directors may elect an assistant
25 presiding officer to preside in the absence of the presiding
26 officer or when there is a vacancy in the office of presiding
27 officer. The board may elect other officers as it considers

1 appropriate.

2 (g) A member of the board of directors of a homestead
3 preservation reinvestment zone:

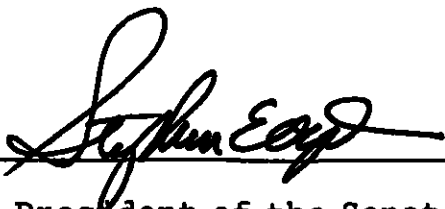
4 (1) is not a public official by virtue of that
5 position; and

6 (2) unless otherwise ineligible, may be appointed to
7 serve concurrently on the board of directors of a local government
8 corporation created under Subchapter D, Chapter 431,
9 Transportation Code.

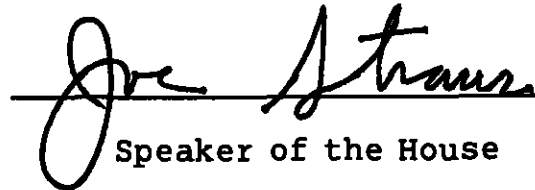
10 (h) The board of directors created in this section has the
11 powers and duties prescribed by Sections 311.010 and 311.011, Tax
12 Code.

13 SECTION 4. This Act takes effect September 1, 2011.

H.B. No. 990

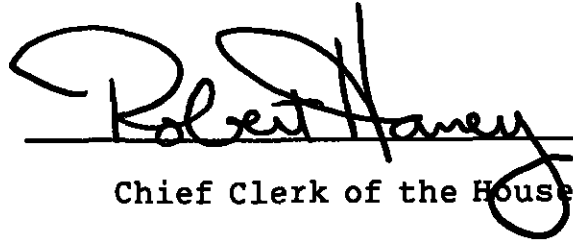


President of the Senate



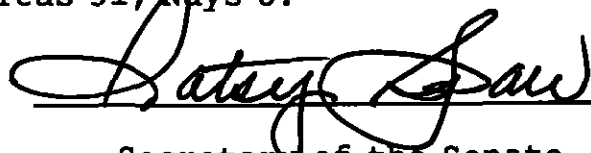
Speaker of the House

I certify that H.B. No. 990 was passed by the House on April 26, 2011, by the following vote: Yeas 147, Nays 1, 2 present, not voting.



Chief Clerk of the House

I certify that H.B. No. 990 was passed by the Senate on May 24, 2011, by the following vote: Yeas 31, Nays 0.



Secretary of the Senate

APPROVED: _____

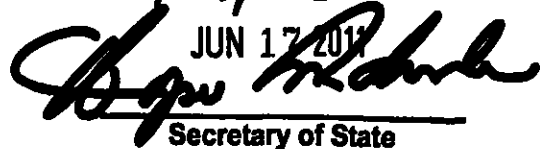
Date

Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

4:00pm O'CLOCK

JUN 17 2011



Secretary of State