

- 1 (6) a general intangible;
- 2 (7) a health care insurance receivable;
- 3 (8) an instrument;
- 4 (9) investment property;
- 5 (10) a letter-of-credit right; and
- 6 (11) proceeds.

7 (b) Except as provided by Subsection (f), the [The]
8 community center shall issue the bonds, ~~[or]~~ notes, or obligations
9 in accordance with Chapters 1201 and 1371, Government Code. The
10 attorney general must approve before issuance:

- 11 (1) notes issued in the form of public securities, as
12 that term is defined by Section 1201.002, Government Code;
- 13 (2) obligations, as that term is defined by Section
14 1371.001, Government Code; and
- 15 (3) [the] bonds [before issuance].

16 (f) The board of trustees of a community center may
17 authorize the issuance of an anticipation note in the same manner,
18 using the same procedure, and with the same rights under which an
19 eligible school district may authorize issuance under Chapter 1431,
20 Government Code, except that anticipation notes issued for the
21 purposes described by Section 1431.004(a)(2), Government Code, may
22 not, in the fiscal year in which the attorney general approves the
23 notes for a community center, exceed 50 percent of the revenue
24 anticipated to be collected in that year.

25 SECTION 2. This Act takes effect September 1, 2005.

David Dewhurst
President of the Senate

Tom Craddick
Speaker of the House

I hereby certify that S.B. No. 812 passed the Senate on April 7, 2005, by the following vote: Yeas 31, Nays 0.

Daisy Jewell
Secretary of the Senate

I hereby certify that S.B. No. 812 passed the House on May 20, 2005, by a non-record vote.

Robert Haney
Chief Clerk of the House

Approved:

17 JUNE '05
Date

Rick Perry
Governor

FILED IN THE OFFICE OF THE
SECRETARY OF STATE
2:10 PM
JUN 17 2005

Roger Williams
Secretary of State